$NY\ 020$ - Subordination Agreement (of Mortgage) (NYBTU 8030) CONSULT YOUR LAWYER BEFORE SIGNING THIS INSTRUMENT - THIS INSTRUMENT SHOULD BE USED BY LAWYERS ONLY AGREEMENT, made the day of , in the year **BETWEEN** party of the first part, and party of the second part, WITNESSETH: WHEREAS, the said party of the first part now owns and holds the following mortgage and the bond or note secured thereby: Mortgage dated the day of , in the year made by in the principal sum of \$ and recorded in the liber of section in the office of the of Mortgages, page of the Designation

covering premises hereinafter mentioned or a part thereof, and

WHEREAS,

Tax Map

Dist.

Sec.

Blk.

Lot(s)

the present owner of the premises hereinafter mentioned is about to execute and deliver to said party of the second part, a mortgage to secure the principal sum of

dollars

and interest, covering premises

and more fully described in said mortgage, and
WHEREAS, said party of the second part has refused to accept said mortgage unless said mortgage held by the party of the first part be subordinated in the manner hereinafter mentioned,
NOW THEREFORE, in consideration of the premises and to induce said party of the second part to accept said mortgage and also in consideration of one dollar paid to the party of the first part, the receipt whereof is hereby acknowledged, the said party of the first part hereby covenants and agrees with said party of the second part that said mortgage held by said party of the first part be and shall continue to be subject and subordinate in lien to the lien of said
mortgage for dollars and interest about to be delivered to the party of the second part hereto, and to all advances heretofore made or which hereafter may be made thereon (including but not limited to all sums advanced for the purpose of paying brokerage commissions, consideration paid for making the loan, mortgage recording tax, documentary stamps, fee for examination of title, surveys, and any other disbursements and charges in connection therewith) to the extent of the last mentioned amount and interest, and all such advances may be made without notice to the party of the first part, and to any extensions, renewals and modifications thereof.
This agreement may not be changed or terminated orally. This agreement shall bind and enure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns. The word "party' shall be construed as if it read 'parties" whenever the sense of this agreement so requires.
IN WITNESS WHEREOF, the said party of the first part has duly executed this agreement the day and year first above written.
IN PRESENCE OF:

USE ACKNOWLEDGMENT FORM BELOW WITHIN NEW YORK STATE ONLY:

State of New York, County of

} ss.:

On the day of before me, the undersigned, personally appeared

in the year

personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

USE ACKNOWLEDGMENT FORM BELOW WITHIN NEW YORK STATE ONLY:

State of New York, County of

} ss.:

On the day of before me, the undersigned, personally appeared

in the year

personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

ACKNOWLEDGMENT FORM FOR USE WITHIN NEW YORK STATE ONLY:

{New York Subscribing Witness Acknowledgment Certificate}

STATE OF NEW YORK, COUNTY OF

} ss.:

On the day of before me, the undersigned, personally appeared

in the year

the subscribing witness to the foregoing instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that $he/she/they\ reside(s)$ in

 $(\textit{if the place of residence is in a city, include the street and street number, \textit{if any, thereof}); that \ he/she/they \ know(s)$

to be the individual described in and who executed the foregoing instrument; that said subscribing witness was present and saw said

execute the same; and that said witness at the same time subscribed his/her/their name(s) as a witness thereto.

(Out of State or Fore	I FOR USE OUTSIDE NEW YORK STATE ONLY: eign General Acknowledgment Certificate}
On the day of before me, the undersigned, personally appeared	in the year
name(s) is (are) subscribed to the within instrusion same in his/her/their capacity(ies), that by his/	ne basis of satisfactory evidence to be the individual(s) whose ament and acknowledged to me that he/she/they executed the her/ their signature(s) on the instrument, the individual(s), or al(s) acted, executed the instrument, and that such individual in the
(Insert the city or other political subdivision and the st	tate or country or other place the acknowledgment was taken).
"	
SUBORDINATION AGREEMENT OF MORTGAGE	
TITLE NO.	DISTRICT SECTION BLOCK
TO	LOT COUNTY OR TOWN
	RECORDED AT REQUEST OF Fidelity National Title Insurance Company of New York RETURN BY MAIL TO
FIDELITY NATIONAL TITLE INSURANCE COMPANY OF NEW YORK INCORPORATED 1928	
"Appreciate the Fidelity Difference!" Member New York State Land Title Association	
OFFICE	
HIS SPACE FOR USE OF RECORDING OFFICE	
OF REC	
FOR USE	
SPACE	
RESERVE THIS	
RESE	